

# Adams County Enterprise Zone



## ABOUT

The Enterprise Zone is a state-funded program to encourage business development and job growth in economically distressed areas. Adams County Economic Development administers the Zone in Adams County.

## HOW IT WORKS?

- ▶ Each income tax year, a business located in an Enterprise Zone must apply and be pre-certified prior to beginning an activity to earn any of the business tax credits listed to the right.
- ▶ At the end of the income tax year, businesses must certify that the activities were performed.
- ▶ ACED can guide you through the process!



Contact **Karra Walker** with any questions:  
kwalker@adamscountyed.com or 303.453.8518.

Check your business address and apply:  
<https://choosecolorado.com/ez>

## ENTERPRISE ZONE TAX CREDITS

### **Investment Tax Credit - 3%**

Receive a credit against your state income tax for up to 3% of your investment in equipment.

### **New Job Credit - \$1,100 per job**

Available to companies creating new jobs in an Enterprise Zone.

### **Health Insurance Credit - \$1,000 per new job**

Available in the first two years to employers who pay more than 50% of healthcare benefits.

### **Training Credit - 12%**

Credit of up to 12% of training program cost for companies investing in human capital.

### **Research & Development Credits - 3%**

For increased investment in R&D, certain criteria must be met.

### **Commercial Vehicle Investment Tax Credit (CVITC) - 1.5%**

Up to 1.5% of purchase price back for costs related to buying a commercial vehicle.

### **Vacant Building Rehab Tax Credit - 25%**

For hard costs tied to rehabbing a building that's been vacant for at least 2 years and is 20 years or older.

### **Manufacturing Sales Tax Exemption**

Expanded benefits from the statewide exemption can include mining equipment and repair materials.